

Tax Cap Allocations

Cap 1 - 1% of Gross Assessed Value

Applies to Homestead eligible property:

- Dwelling
- 1 Garage
- Up to 1 Acre of Land

Cap 2 - 2% of Gross Assessed Value

Applies to:- Rental Properties

- Apartments
- Long-term Care Facilities
- Agricultural Land

Cap 3 - 3% of Gross Assessed Value

Applies to:- Excess Land

- Agricultural Buildings
- Commercial Land & Buildings
- Industrial Land & Buildings
- 2nd Garage, Pools, Gazebos, etc.