

**Allen**  
**Certified Distribution Calculation Breakdown**  
**County Economic Development Income Tax**

**CY 2015 Certified Distributions**

<b>Processed Collections from July 1, 2013 to June 30, 2014 under 6-3.5-7-11(b)</b>	
Amount reported on individual income tax returns processed between July 1, 2013 and December 31, 2013	\$2,988,642
Amount reported on individual income tax returns processed between January 1, 2014 and June 30, 2014**	\$29,276,815
<b>Total FY 2014 Processed Collections</b>	<b>\$32,265,457</b>

<b>Adjustments allowed under IC 6-3.5-7-11</b>	
IC 6-3.5-7-11(d) Statutory adjustments for a negative balance	\$0
IC 6-3.5-7-11(e) Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.5-7-11(g) Adjustment for initial imposition, rate increase, or rate decrease	\$0
<b>Total Adjustments</b>	<b>\$0</b>
<b>Total CY 2015 Certified Distribution after Adjustments††</b>	
	<b>\$32,265,457</b>

<b>Breakdown of CY 2015 Certified Distribution after Adjustments</b>	
CEDIT Base (distributive shares)	\$32,265,457
CEDIT for Correctional Facilities	\$0
CEDIT for Homestead Credits	\$0
<b>Total CY 2015 Certified Distribution after Adjustments††</b>	<b>\$32,265,457</b>

<b>CY 2015 Tax Rates</b>	
IC 6-3.5-7-5 CEDIT Base	0.4000%
IC 6-3.5-7-27 CEDIT for Correctional Facilities/Courthouse	0.0000%
IC 6-3.5-7-26 CEDIT for Homestead Credits	0.0000%
<b>Total Tax Rate</b>	<b>0.4000%</b>

<b>Calculation of Excess Balance under IC 6-3.5-7-17.3</b>	
Account balance as of December 31, 2012	\$1,750,551
Estimated account balance for December 31, 2013	\$2,636,825
<b>Excess Account Balance to be Distributed in January 2015 Pursuant to IC 6-3.5-7-17.3</b>	<b>\$0</b>

Note: IC 6-3.5-7-17.3 requires an entity receiving a distribution of an excess balance to deposit that distribution in a Rainy Day Fund established under IC 36-1-8-5.1.

\*\*NOTE: The amounts presented here changed from the reports released on August 29, 2014 due to the Department of Revenue's identification of taxpayer fraud.

†† NOTE: The amount presented here will change if there is a rate change between September 30, 2014 and October 31, 2014.

This report has been prepared by the Indiana State Budget Agency pursuant to IC 6-3.5-7-11(c).

All data based on certifications completed 9/30/2014. Rate changes not included in this certification are not reflected here.

Allen  
Explanation of Change from CY 2014 to CY 2015  
County Economic Development Income Tax

**CY 2014 Certified Distributions**

<b>Processed Collections from July 1, 2012 to June 30, 2013 under 6-3.5-7-11(b)</b>	
Amount reported on individual income tax returns processed between July 1, 2012 and December 31, 2012	\$3,646,261
Effective tax rate for tax year 2011	0.4000%
Processed Collections at 0.1% from July 1, 2012 to December 31, 2012	\$911,565
Processed Collections at 0.1% from January 1, 2013 to June 30, 2013	\$29,139,426
Effective tax rate for tax year 2012	0.4000%
Processed Collections at 0.1% from January 1, 2013 to June 30, 2013	\$7,284,856
IC 6-3.5-7-11(b) Total FY 2013 Processed Collections	<b>\$32,785,687</b>
Processed Collections at 0.1% from July 1, 2012 to June 30, 2013	<b>\$8,196,422</b>
<b>Adjustments allowed under IC 6-3.5-7-11</b>	
IC 6-3.5-7-11(d) Statutory adjustments for a negative balance	\$0
IC 6-3.5-7-11(e) Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.5-7-11(g) Adjustment for initial imposition, rate increase, or rate decrease	\$0
<b>Total Adjustments</b>	<b>\$0</b>
<b>Total CY 2014 Certified Distribution after Adjustments</b>	<b>\$32,785,687</b>

**CY 2015 Certified Distributions**

<b>Processed Collections from July 1, 2013 to June 30, 2014 under 6-3.5-7-11(b)</b>	
Amount reported on individual income tax returns processed between July 1, 2013 and December 31, 2013	\$2,988,642
Effective tax rate for tax year 2012	0.4000%
Processed Collections at 0.1% from July 1, 2013 to December 31, 2013	\$747,160
Amount reported on individual income tax returns processed between January 1, 2014 and June 30, 2014**	\$29,276,815
Effective tax rate for tax year 2013	0.4000%
Processed Collections at 0.1% from January 1, 2014 to June 30, 2014	\$7,319,204
IC 6-3.5-7-11(b) Total FY 2014 Processed Collections	<b>\$32,265,457</b>
Processed Collections at 0.1% from July 1, 2013 to June 30, 2014	<b>\$8,066,364</b>
<b>Adjustments allowed under IC 6-3.5-7-11</b>	
IC 6-3.5-7-11(d) Statutory adjustments for a negative balance	\$0
IC 6-3.5-7-11(e) Adjustment of clerical or mathematical errors in any prior year	\$0
IC 6-3.5-7-11(g) Adjustment for initial imposition, rate increase, or rate decrease	\$0
<b>Total Adjustments</b>	<b>\$0</b>
<b>Total CY 2015 Certified Distribution after Adjustments††</b>	<b>\$32,265,457</b>

<b>Year Over Year Comparisons</b>	
Percent change in total certified distributions from CY 2014 to CY 2015	<b>-1.5868%</b>
Percent change in certified distribution that is due to a difference in the negative balance adjustment	<b>0.0000%</b>
Percent change in certified distribution that is due to processed collections	<b>-1.5868%</b>
Percent change in certified distribution that is due to a rate change for CY 2015 distributions	<b>0.0000%</b>
<b>Total Percent Change in Certified Distribution</b>	<b>-1.5868%</b>

\*\*NOTE: The amounts presented here changed from the reports released on August 29, 2014 due to the Department of Revenue's identification of taxpayer fraud.

†† NOTE: The amount presented here will change if there is a rate change between September 30, 2014 and October 31, 2014.