

ALLEN COUNTY REDEVELOPMENT COMMISSION
Minutes: May 31, 2018 – SPECIAL SESSION

(The following reflects a synopsis of action taken by the Allen County Redevelopment Commission. Actual audio recordings of the proceedings before the Redevelopment Commission are available upon request.)

The Allen County Redevelopment Commission met in a special session on Thursday, May 31, 2018 at 2:30 p.m. in Room 035, Citizens Square, Fort Wayne, Indiana. The following members were present:

	Appointed By	Present	Absent
President Richard E. Beck, Jr.	Commissioners	X	
Vice President Kurt Gutman	Commissioners	X	
Secretary Steven P. Bercot	Commissioners	X	
Member Tom Harris	County Council		X
Member Darren Vogt	County Council	X	
Non-Voting Member Chris Baker	Commissioners	X	
Allen County Auditor Nick Jordan	ACRC		X

Staff members present were Elissa McGauley, Director of Redevelopment; Scott Harrold, Senior Economic Development Specialist; Rachel Black, Economic Development Specialist; and Cathy Stone, Office and Finance Manager. Also in attendance was G. William Fishing, Legal Counsel representative.

Mr. Beck called the meeting to order at 2:31 p.m. After confirming a quorum was present, he introduced the following Agenda:

1. Consideration of Construction Loan Agreement and Lease with PB Development

Ms. McGauley reported to the Commission that after several months of work, with the exception of a few exhibits that need to be finalized, the project is near completion.

The project began in the Fall of 2017 with the County Commissioners making a commitment to community development. They agreed to invest approximately 5.2 million dollars in a 100,000 square foot shell building for the northwest corner of Lafayette Center and Fogwell Parkway.

The Commission closely reviewed the documents at the April meeting, and after meetings with Michael Kinder and Sons' legal counsel, she believes the Lease and Loan documents, as well as exhibits, should reflect a finalized version.

Mr. Fishing referred the Commission to a handout, which contains all of the exhibits with the exception of the application, and staff is working on that document.

Mr. Beck added that the application is being built for the purpose of future opportunities as well.

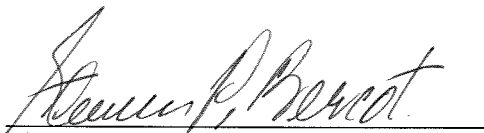
Mr. Vogt moved for approval of the Construction Loan Agreement and Lease with PB Development. Mr. Bercot seconded the motion and it passed unanimously.

2. Other Business

Mr. Harrold reported that he had been to Stonebridge and has contacted the gentleman that mowed last year. He has requested a \$1.00 per acre increase, due to increase in fuel costs. Mr. Harrold anticipates he will be mowing over the weekend and will submit an invoice to be approved at the June meeting.

Mr. Harrold also stated that he has been talking with Fort Wayne Redevelopment about the dirt from the north side of the pond at XPO, and anticipates that will be out to remove some in mid-July. He added the property needs mowed and that he will contact the gentleman that mows Stonebridge to see if he is interested in that property as well.

With no additional business, the meeting was adjourned at 2:40 p.m.


Steven P. Bercot, Secretary